



NCDC
Assisting Cooperatives. Always!

राष्ट्रीय सहकारी विकास निगम
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation, Government of India
Finance Division

Tel.No. 011-26515448(Direct)
PABX Nos.26567140, 26567412
Fax : 011-26962370, 26516032
E-mail: marketborrow@ncdc.in

4-Siri Institutional Area,
Hauz Khas, New Delhi-110016 India
Website: www.ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

Date: 18/01/2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub: Submission of unaudited financial results (provisional) and limited review report for the quarter ended 31/12/2023 pursuant to regulation 52(1)/52(4) of the SEBI (LODR) regulations, 2015 - reg.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 52(1)/52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the unaudited provisional financial results of the Corporation for the quarter ended 31st December, 2023 duly approved by the Board of Management of NCDC.

A copy of the limited review report of the independent Chartered Accountant and line items in respect of the above results is also enclosed.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation

Enclosed as above


Sudhir Kumar Sharma
Financial Adviser
Compliance Officer



Independent Auditor's Review Report On Unaudited Quarterly to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the Quarterly ended 31th Dec, 2023 for the period from 01.10.2023 to 31.12.2023 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.

2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.

3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

Thanking You,

Yours Faithfully

For LAKSY & Co

Chartered Accountants

Firm Registration Number: 025524C


Jitendra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:-

Date :- 15.01.2024

Ud No - 24439628BPA CNM1420



(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 31.12.2023

(in Rupees)

Previous year		S.No.	Liabilities	Total	Previous year	S.No.	Assets	Total
35,70,57,24,582.46		1	NCD Fund			1	A. Fixed Assets	
3,61,72,86,029.30		(a)	Opening Balance	43,38,82,10,045.52	3,37,65,200.00	a.	Land	3,37,65,200.00
39,32,30,10,611.76		(b)	Add: Current Quarter	2,25,72,45,010.50	3,67,79,879.08	b.	Building	3,49,45,641.38
				45,64,54,55,056.02	93,69,394.99	c.	Furniture & Fixture	90,51,895.76
					1,84,55,691.13	d.	Office Equipment	1,41,04,580.23
					1,08,14,014.19	e.	Vehicles	93,37,414.85
					33,25,832.27	f.	Computers	28,51,321.63
					88,263.99	g.	Books	84,673.98
					11,25,98,275.85			10,41,40,727.83
7,89,11,08,821.00		2	Special Reserve-in-terms of section 36(M) of I.T. Act, 1961	8,44,06,17,166.00		2	Loans Outstanding	3,63,11,17,05,020.00
0.00		(a)	Opening Balance	8,44,06,17,166.00				
		(b)	Transferred from Income & Expenditure Account	0.00				
7,89,11,08,821.00				8,44,06,17,166.00				
		3	Funds					
		a.	Grant - in - Aid Cooperative Sugar Mills	4,27,87,80,000.00				
5,29,92,322.00		b.	COOPEXCIL Fund	5,29,92,322.00	4,32,92,09,118.00	3	Interest accrued from :	3,35,99,96,333.00
5,29,92,322.00				4,33,17,72,322.00				
		4	A. Loan borrowed from Banks & Issue of Commercial Papers					
1,54,10,00,000.00			Outstanding as on 1.4.2023	2,24,49,33,15,500.00	5,53,26,000.00	4	Investments in Share Capital	31,56,26,000.00
9,11,45,00,00,201.00			Add: Received during the year	20,50,45,88,09,041.00	21,29,69,947.70	5	Advance Taxes	27,63,28,385.70
8,04,55,00,00,184.00			Less: Repaid during the year	19,70,93,88,09,041.00	10,19,30,003.60	6	Advances	15,32,91,580.79
2,61,00,00,00,017.00				3,04,01,33,15,500.00	36,33,103.00	7	GST - ITC Available	1,16,05,235.00
1,50,64,79,403.64			B. Cash Credit Account	0.00				
2,62,50,64,79,420.64			NCD C Bonds	4,30,00,00,000.00				
9,80,00,00,000.00		5		4,30,00,00,000.00				
		6	Loan from NSTFDC					
1,17,23,04,107.00			Outstanding as on 1.4.2023	93,21,70,167.00				
1,84,97,300.00			Add: Received during the year	46,22,500.00				
19,40,19,423.00			Less: Repaid during the year	19,05,64,239.00				
99,67,81,984.00				74,82,28,428.00				



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(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 31.12.2023

(In Rupees)

Previous year	S.No.	Liabilities	Total	Previous year	S.No.	Assets	Total
	7	Liabilities & Provisions:			8	Receivables from :	
		a. Interest accrued but not due on				- SDF service charges	7,51,57,886.00
3,51,30,109.59	i) Term Loans from Banks		23,42,08,800.00	4,58,54,506.00		- Grants from Central Govt.	1,38,39,721.87
0.00	ii) NSTFDC Loan		0.00	67,95,376.00		- NSTFDC - Incentive	12,93,156.00
37,82,52,054.79	iii) Interest on Bonds		1,66,99,316.07	14,36,086.00		- Other Receivables	6,410.00
3,14,88,23,580.00	b. Provision for Doubtful Debts		3,16,82,74,604.00	2,50,036.00			9,03,97,173.97
65,85,76,696.00	c. Provision for Standard Assets		1,11,95,96,984.00	5,43,36,014.00			
1,30,00,000.00	d. Provision for Investments		1,30,00,000.00		9	Deposits with other parties	22,77,646.90
92,18,83,116.56	e. Unutilised Grants		2,56,33,824.00		10	Prepaid Expenses	9,43,73,264.08
5,14,466.69	f. Earnest Money Deposit		13,27,969.40				
8,22,66,435.97	g. Other Liabilities & Provisions		10,04,71,944.68		11	Cash & Bank Balances :	
19,57,57,967.00	h. Provision of Gratuity		16,07,86,119.00	18,000.00	a.	Cash on Hand	18,000.00
12,59,33,429.00	i. Provision of Leave Encashment		12,39,25,787.00	13,91,44,434.72	b.	Short Term Deposits	15,07,44,254.97
11,27,283.00	j. Provision for Superannuation Fund		11,77,442.00	13,89,69,193.99	c.	Balance with Banks	4,33,38,70,293.13
13,96,756.64	k. Repayment Pending Adjustment		5,57,578.64	27,81,31,628.71	d.	Cash Credit	44,84,60,332.44
0.00	l. Remittance of SDF Loans		98,85,408.00				4,93,30,92,980.54
0.00	m. Coopexcl Fund		0.00				
<u>5,56,26,61,875.24</u>			<u>4,97,54,45,775.79</u>				
3,26,13,30,35,034.64			<u>3,72,45,28,34,247.81</u>				<u>3,72,45,28,34,247.81</u>

Note: The previous year figures have been regrouped wherever necessary

Dated: 12.01.2024
Place: New Delhi



(Rajesh Mishra)
DIRECTOR (FINANCE)

(Manoj Kumar Bansal)
DEPUTY MANAGING DIRECTOR

(Pankaj Kumar Bansal)
MANAGING DIRECTOR

RASHTRIYA SAHAKARI VIKAS NIGAM
(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.10.2023 TO 31.12.2023

(In Rupees)

Previous year	S.No.	Expenditure	Amount	Total	Previous year	S.No.	Income	Amount	Total
1	2	3	4	5	6	7	8	9	10
2,48,86,08,161.35		1 Interest on :	4,86,48,11,135.42		2,50,76,72,228.00	a.	Loans to State Governments	2,42,78,27,628.00	
36,28,04,520.00		a. Loans from Banks	29,02,50,000.00		3,12,72,808.00	b.	Loans to Cooperative Banks	34,58,23,096.00	
1,54,77,123.00		b. NCDC Bonds	1,24,19,868.00		0.00	c.	Loans to Multi State Cooperative Societies	0.00	
0.00		c. NSTFDC Loan	13,64,186.00		1,82,31,84,147.30	d.	Loans to Other Cooperative Societies	7,78,50,18,841.84	
41,33,82,184.38		d. Loan from NABARD	26,09,08,116.07		0.00	e.	Bank accounts	0.00	
46,89,64,046.21		Add- Outstanding as on 31.12.2023	42,15,73,821.82	4,99,81,79,693.67	64,370.00	f.	Advances to staff	13,04,524.00	
2,83,23,07,922.52		Less- Outstanding as on 01.10.2023			4,32,92,08,118.00	g.	Add Accrued as on 31.12.2023	3,36,99,96,333.00	
					4,50,59,75,078.00	h.	Less Accrued as on 01.10.2023	6,80,08,09,083.00	
					4,18,54,27,394.30				7,11,91,81,789.84
4,89,48,510.00	2	Grants to :	0.00		16,51,12,900.00	2	Grants from:	0.00	
0.00	a.	State Governments	0.00		0.00	a.	Central Government	10,33,02,520.71	
0.00	b.	State Cooperative Banks	0.00		0.00	b.	Add: Provision of unutilised Grants written back	23,49,600.00	
10,19,52,302.00	c.	National Level Coop. Societies	83,82,986.00		3,07,09,100.00	c.	Refund of Grants by State Governments/Societies	71,44,346.97	
1,37,86,118.08	d.	Other Cooperative Societies	7,88,75,176.88		8,38,96,357.00	d.	PMMSY Grant	15,28,28,204.00	
8,38,96,357.00	e.	PMMSY Grant	15,28,28,204.00		3,33,45,000.00	e.	FPO Grant	0.00	
3,33,45,000.00	f.	FPO Grant	0.00		0.00	f.	Interest Subsidy - Maharashtra Govt	0.00	
0.00	g.	Interest Subsidy - Maharashtra Govt	0.00	24,10,66,346.68	31,30,53,357.00	g.	PMFME Grant	0.00	
0.00	h.	Refund of FPO Grant	0.00						26,56,24,670.88
27,99,29,295.08	3	Other Miscellaneous Expenses	1,79,213.00	1,79,213.00					
1,11,331.00	a.	Cost of Specialised Training	68,30,171.00						
1,11,331.00			2,46,044.00						
59,89,243.00	4	Expenses on LINAC	76,036.00						
92,491.00	a.	Salary & Allowances	2,400.00						
27,055.00	b.	Medical Reimbursements	10,64,682.88						
120.00	c.	Travelling Expenses	9,99,374.50						
37,15,220.33	d.	Printing & Stationary		89,16,677.18					
1,41,733.00	e.	Other Expenses		89,16,677.18					
99,45,802.33	f.	Training Expenses		68,90,775.76					
35,20,138.60	5	Publicity & Promotional Meetings	40,000.00	40,000.00					
	6	Other Expenses	0.00						
80,000.00	a.	Sahakar Mitra Scheme Expenses	40,000.00	40,000.00					
4,64,755.24	b.	COOPEXIL Expenses	0.00						
5,44,755.24				40,000.00					
	7	Guarantee Fees & Other Financial Charges on Borrowings	4,00,000.00	4,00,000.00					
9,11,788.80	a.	Guarantee Fee on Borrowings	21,000.00						
27,972.00	b.	F.C.on Commercial Paper	0.00						
259.60	c.	Stamp Duty Fee	0.00						
20,52,500.00	d.	Rating & Surveillance Charges	19,34,317.00	19,34,317.00					
29,92,500.20				23,56,317.00					
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**RASHTRIVA SAHAKARI VIKAS NIGAM
(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.10.2023 TO 31.12.2023**

(In Rupees)

Previous Year	S.No.	Expenditure	Amount	Total	Previous year	S.No.	Income	Amount	Total
1	2	3	4	5	6	7	8	9	10
		8 Administrative Overheads:							
		a. Establishment Expenses:							
		i) Salary & Allowances	9,45,12,715.35						
		ii) Medical Reimbursement	1,96,47,310.60						
			<u>11,41,60,025.95</u>						
		b. Office Expenses:							
		i) Travelling Expenses of Staff	38,89,873.14						
		ii) Fee & Travelling Expenses of Members	2,41,056.00						
		iii) Rent Rates & Taxes	10,25,779.00						
		iv) Stationery	1,59,385.85						
		v) Other Expenses	4,86,51,046.86						
			<u>8,40,07,120.24</u>						
		9 Audit Fee		16,81,67,148.19					
		10 Depreciation		0.00					
		11 Goods & Service Tax		81,54,614.14					
				<u>74,54,033.98</u>					
		12 Provision/Liabilities :							
		a Provision for unutilised Grants	2,45,58,324.00						
		b Provision for leave encashment	0.00						
				<u>2,45,58,324.00</u>					
		13 Excess of Income over Expenditure		5,46,27,64,241.50					
				<u>1,92,78,66,223.50</u>					
		14 Provision for Taxes		7,39,06,19,485.00					
				<u>4,50,46,69,505.34</u>					
		15 Special Reserve-in-terms of section 36(1)(viii) of Income Tax Act, 1961		39,18,30,213.00					
				<u>1,17,67,55,538.06</u>					
		16 Income carried over to Balance Sheet		1,53,80,25,010.50					
				<u>1,92,78,66,223.50</u>					
		17 Income carried over to Balance Sheet		1,17,67,55,538.06					
				<u>1,92,78,66,223.50</u>					
		Total		<u>1,92,78,66,223.50</u>					

Note The previous year figures have been regrouped wherever necessary

Date: 12.01.2024
Place: New Delhi



(Rajal Mittal)
DIRECTOR (FINANCE)

(Manoj Kumar Bernal)
DEPUTY MANAGING DIRECTOR

(Rajal Kumar Bernal)
MANAGING DIRECTOR

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
STATEMENT OF ACCOUNTS FOR THE YEAR FOR THE PERIOD 01.10.2023 TO 31.12.2023

Previous year	S.No.	RECEIPTS	Total	Previous year	S.No.	PAYMENTS	Amount	Total			
									1	2	3
18,000.00	1	Opening Balance -	18,000.00	1,80,61,15,67,450.00	1	Loans Disbursed	1,61,13,51,89,800.00				
13,91,44,434.72		a. Cash on Hand	15,07,44,254.97	0.00	2	Sugar Development Fund Loans disbursed	0.00				
1,82,39,446.04		b. Short Term Deposits	6,03,04,68,021.53	0.00							
15,74,01,880.76		c. Balance with Banks	6,16,12,30,276.50								
20,25,12,45,476.00	2	Loans repaid/refunded/adjusted	89,24,82,68,578.00	4,69,49,510.00	3	Grants disbursed to :	0.00				
				0.00		a. State Governments	0.00				
16,51,12,900.00	3	Receipts from:		10,19,52,302.00		b. National Level Coop. Societies	93,62,966.00				
		a. Central Government :		0.00		c. Other Cooperative Societies	0.00				
		i) Grants	0.00	1,37,86,116.08		d. State Cooperative Banks	0.00				
		ii) Grants - Cooperative Sugar Mills	0.00	6,38,96,357.00		e. Refund of FPO Grant	7,88,76,178.58				
3,33,45,000.00		iii) Interest Subsidy - Maharashtra C	0.00	24,65,84,295.08		f. P.M.A.S.Y Grant	15,28,28,204.00	24,10,66,346.68			
0.00		b. Sugar Development Fund	0.00			g. FPO Grant					
0.00		c. Loan from NSTFDC	0.00	0.00	4	Other Miscellaneous Expenses	0.00				
0.00		d. P.M.A.S.Y Grant	0.00	3,33,45,000.00		a. Project & Study Report	0.00				
8,38,96,357.00		e. FPO Grant	15,28,28,204.00	1,11,331.00		b. Interest Subsidy - Maharashtra Govt.	0.00				
0.00		f. P.M.F.R.I.E Grant	0.00	3,34,56,331.00		c. Cost of Specialised Training	1,79,213.00	1,79,213.00			
28,23,54,257.00					5	Expenses on LINAC					
6,06,95,00,000.00	4	a. Term Loan from Banks	16,00,56,00,000.00	80,61,674.00		a. Establishment	67,76,215.00				
0.00		b. NCDCC Bonds	0.00	37,42,395.33		b. Office Expenses	11,43,087.88				
8,31,47,78,90,424.18		c. Cash Credit Account	16,97,84,06,03,657.52	1,41,733.00		c. Training	9,99,374.30				
0.00		d. Nabalard - DIDF	0.00	3,89,119.00		d. Fixed Assets	0.00	89,18,677.18			
14,38,42,78,90,424.18				1,03,34,921.33							
	5	Interest Income on :		80,000.00	6	Other Expenses	40,000.00				
2,50,76,72,229.00		a. Loans to State Governments	2,42,78,27,638.00	4,64,755.24		a. Sahkar Mitra Scheme Expenses	0.00	40,000.00			
3,12,72,808.00		b. Loans to Cooperative Banks	34,58,23,096.00	5,14,755.24		b. COOPEXCIL Expenses		23,00,000.00			
0.00		c. Loans to National Level & Multi State Cooperative Societies	0.00	0.00							
1,82,31,84,147.30		d. Loans to Other Cooperative Societies	7,76,50,18,841.64	35,20,139.60	7	Investment in Share Capital		66,90,775.76			
		e. Bank accounts	0.00		8	Publicity & Promotional Meetings					
64,370.00		f. Advances/Deposits	13,04,934.00	6,48,65,813.00	9	Repayment of Loans	5,26,53,918.00				
4,36,21,93,354.30				4,44,45,00,000.00		a. NSTF&DC	9,33,42,03,72,929.00				
				4,50,00,00,000.00		b. Term Loan from Banks	0.00				
36,72,000.00	6	Dividend on Investments	0.00	8,29,83,70,68,394.02		c. NCDCC Bonds	0.00				
2,29,02,603.56	7	Advances repaid by staff	6,44,09,861.45	0.00		d. Cash Credit	16,96,32,51,00,808.00	26,31,80,87,37,685.00			
				12,78,55,19,32,207.02		e. Nabalard - DIDF	0.00				
				23,82,33,052.00	10	Remittance of SDF Loans to Central Government	14,09,68,028.00	14,09,68,028.00			

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(In Rupees)

3,07,09,100.00	9	Grants refunded by State Government/Societies	23,49,800.00				
23,82,33,082.00	9	Refunds & Repayments of SDF Loans by societies	15,08,53,437.00				
8,43,03,034.53	10	Other Liabilities	16,46,84,970.18				
	11	Miscellaneous Receipts :					
0.00	a.	Sale of Assets	34,731.00				
25,06,754.04	b.	Other Receipts	45,33,034.65				
0.00	c.	Interest on refund of IT	0.00				
1,12,43,230.00	d.	Refund of IT	0.00				
92,590.00	e.	Earnest Money Deposits	10,76,000.00				
0.00	f.	Refund of Deposits	0.00				
10,00,294.00	g.	Repayment Pending Adjustment	17,028.00				
0.00	h.	Service Charges on SDF Loans	1,42,66,888.00				
0.00	i.	Advance GST on receipt of Service Charges on SDF Loans	26,68,040.00				
3,30,787.00	j.	GST Credit	1,54,009.32				
0.00	k.	COOP/EXCIL Income	0.00				
0.00	l.	PMANSY - LINAC Resource charge	0.00				
0.00	m.	PMANSY - NCDC Administrative C.	0.00				
0.00	n.	FPO COMMISSION	0.00				
0.00	o.	COOP/EXCIL Grant	0.00				
1,51,73,555.04			2,29,49,729.00				

14,63,87,50,78,947.50
 Note: The previous year figures have been regrouped wherever necessary
 TOTAL : 28,03,93,77,42,513

(Rajat Mittal)
 DIRECTOR (FINANCE)

Date: 12/11/2024
 Place: New Delhi



(Rajat Mittal)
 DIRECTOR (FINANCE)

(Manoj Kumar Bansal)
 DEPUTY MANAGING DIRECTOR

2,48,88,08,181.35	11	Payment of Interest	4,66,45,11,138.42				
38,28,04,520.00	a.	Term Loan from Banks	23,02,20,000.00				
1,04,77,123.00	b.	NCDC Bonds	1,24,19,965.00				
0.00	c.	NSITFC Loan	13,64,196.00				
2,89,78,89,804.35	d.	Loan from Nabalard	5,18,89,45,300.42				
	12	Guarantee Fees & Other Financial Charges on Borrowings					
9,11,768.60	a.	Guarantee Fee on Borrowings	4,00,000.00				
27,972.00	b.	F/C on Commercial Paper	21,000.00				
259.60	c.	Stamp Duty Fee	0.00				
20,52,500.00	d.	Rating & Surveillance Charges	19,34,217.00				
29,82,500.20			23,56,317.00				
	13	Administrative Expenses					
12,59,34,494.02	a.	Establishment	11,41,80,025.95				
2,98,83,837.57	b.	Office Expenses	5,40,07,120.24				
22,22,097.85	c.	Fixed Assets	8,90,274.01				
15,79,40,419.44			16,90,57,450.20				
3,11,06,512.52			3,73,25,980.96				
	14	Advances paid					
2,29,033.00			48,815.69				
	15	Refund of Earnest Money Deposits					
			0.00				
	16	Advance GST/Service Tax on receipt of Service Charges on SDF Loans					
			0.00				
	17	Advance Income Tax					
43,54,90,267.00			39,18,30,213.00				
39,98,408.57	18	Goods & Services Tax	76,08,043.39				
8,18,14,965.44	19	Other Liabilities	10,25,60,595.60				
2,06,170.00	20	Audit Fee	0.00				
0.00	21	Deposit with other parties	0.00				
1,06,067.00	22	Repayment Pending Adjustment	22,88,793.00				
18,000.00	23	Cash & Bank Balances :	18,000.00				
138969194	a.	Cash on Hand	433870233.13				
13,81,44,434.72	b.	Balance with Banks	1,807,44,254.97				
27,81,31,628.71	c.	Short Term Deposits	4,48,46,32,548.10				
	TOTAL :		28,03,93,77,42,513.29				

(Manoj Kumar Bansal)
 MANAGING DIRECTOR



To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL STATEMENTS OF NATIONAL COOPERATIVE DEVELOPMENT CORPORATION AS ON 31.12.2023.

1. This certificate is issued on the request of NCDC.
2. We **Laksey & Company** Chartered Accountants have examined the unaudited financial statement of NCDC as at 31st December, 2023 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.
3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items. Attached herewith for National Cooperative Development Corporation as on 31st December, 2023. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

Auditor's responsibility

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.
7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 31st December, 2023.





Practitioner's Responsibility

8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 31st December, 2023
9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ended 31st December, 2023.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You,
Yours Faithfully
For LAKSY & Co
Chartered Accountants
Firm Registration Number: 025524C


Jitendra Kumar Yadav
Partner.
Membership no. 439628
Place: Delhi
Udin:- 24439628BKACNP1876
Date :- 16.01.2024



**NCDC***Assisting Cooperatives. Always!***Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015****Position as on 31.12.2023 (01.10.2023 to 31.12.2023)**

Sr. No.	Line Items	Ratio
(a)	Debt-equity ratio*	5.71
(b)	Debt service coverage ratio	Not Applicable
(c)	Interest service coverage ratio	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Not Applicable
(e)	Capital redemption reserve/debenture redemption reserve	Not Applicable
(f)	Net worth	5408.60 crore
(g)	Net profit after tax	153.60 crore
(h)	Earnings per share	Not Applicable
(i)	Current ratio	1.08
(j)	Long term debt to working capital	0.58
(k)	Bad debts to account receivable ratio	0.87%
(l)	Current liability ratio	0.94
(m)	Total debts to total assets	1.02
(n)	Debtors turnover	Not Applicable
(o)	Inventory Turnover	Not Applicable
(p)	Operating margin percent	26.17%
(q)	Net profit margin percent	20.78%

*Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

